MINUTES OF THE FINANCE & AUDIT COMMITTEE MEETING OF THE CONVENTION CENTER AUTHORITY OF THE METROPOLITAN GOVERNMENT OF NASHVILLE & DAVIDSON COUNTY

The Finance & Audit Committee Meeting of the Convention Center Authority of the Metropolitan Government of Nashville and Davidson County (CCA) was held on January 26, 2012 at 8:04 a.m. in Room 212 at the Nashville Convention Center, Nashville, Tennessee.

FINANCE COMMITTEE MEMBERS PRESENT: Mark Arnold, Francis Guess, Willie McDonald and Marty Dickens, ex-officio

FINANCE COMMITTEE MEMBERS NOT PRESENT: Ken Levitan

OTHERS PRESENT: Charles Robert Bone, Bob Lackey, Roxanne Bethune, Ryan Johnson, Patrick Holcombe, Natasha Blackshear, Larry Atema, Debbie Frank, Ed Henley, Nancy Amons, Holly McCall, and Harriett Royer

The meeting was opened for business by Mark Arnold.

ACTION: Willie McDonald made a motion to approve the Finance & Audit Committee minutes of October 27, 2011. The motion was seconded by Francis Guess and approved unanimously by the Committee.

In lieu of reviewing the PCO “Potential Change Order” summary, Patrick Holcombe provided a project construction update (Attachment #1).

Ryan Johnson provided a project financial update (Attachment #1).

With no additional business a motion was made to adjourn, with no objection the Finance & Audit committee of the CCA adjourned at 8:50 a.m.
Respectfully submitted,

[Signature]

Larry Attema
Senior Project Manager
Music City Center

Approved:

[Signature]

Mark Arnold, Chairman
Finance & Audit Committee
Of January 26, 2012
Convention Center Authority

Finance & Audit Committee

January 26, 2012

Construction Progress Update

- Demonbreun Street – Steel Nearing Completion
- Circular Skylights are being installed

- 5th Avenue: Metal Panel & Curtain Wall installation underway
- Korean Veterans Blvd - Metal Panels & Curtain Wall in Progress
- Hardscape has started along KVB

- Portions of the green roof have been installed

- Parking Garage is taking shape

- Interior work on the North Concourse is underway

- Millwork mock-up is in place for the meeting room entrances
**MUSIC CITY CENTER BUDGET SUMMARY**

As of December 31st, 2011

<table>
<thead>
<tr>
<th>Category</th>
<th>Budget</th>
<th>Spent to Date</th>
<th>Remaining</th>
<th>Costed</th>
<th>Complete</th>
<th>Variance</th>
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<td>Building Site</td>
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<td>Construction/Support</td>
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<td>Land</td>
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<td>Services/Integrations</td>
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**Convention Center Authority**

**Finance & Audit Committee**

January 26, 2012