

Convention Center Project Activity Report  
Summary by Month  
Ordinance No. BL 2009-437  
12/31/2009

Month of		Predevelopment Activity										Net Monthly		Available
Occupancy	Cash Flow	Existing 1% Hotel Motel Tax	New 1% Hotel Motel Tax*	\$2 Occupancy Room Tax	\$2 Contracted Vehicle Tax	1% Rental Vehicle Surcharge	Monthly Tax Collections	Loan Proceeds	Interest Income	Other Income	Total Revenue Sources	Predevelopment Expenses	Cash Flow	Balance
Jul-07	Aug-07	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Aug-07	Sep-07	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sep-07	Oct-07	\$405,753.31	\$313,409.19	\$763,644.00	\$32,688.00	\$85,341.88	\$1,195,083.07	\$0.00	\$16.63	\$0.00	\$1,195,099.70	\$0.00	\$1,195,099.70	\$1,195,099.70
Oct-07	Nov-07	\$498,932.20	\$395,108.50	\$963,820.00	\$39,990.18	\$100,891.77	\$1,499,810.45	\$0.00	\$3,835.72	\$0.00	\$1,503,646.17	\$0.00	\$1,503,646.17	\$2,698,745.87
Nov-07	Dec-07	\$450,973.35	\$334,576.71	\$844,938.00	\$27,029.82	\$113,718.09	\$1,320,262.62	\$0.00	\$9,763.46	\$0.00	\$1,330,026.08	\$0.00	\$1,330,026.08	\$4,028,771.95
Dec-07	Jan-08	\$405,845.53	\$296,453.87	\$772,080.00	\$29,336.36	\$76,661.73	\$1,174,531.96	\$0.00	\$13,148.31	\$0.00	\$1,187,680.27	\$0.00	\$1,187,680.27	\$5,216,452.22
Jan-08	Feb-08	\$347,956.54	\$257,440.24	\$693,710.00	\$32,137.43	\$76,795.59	\$1,060,083.26	\$0.00	\$14,149.55	\$0.00	\$1,074,232.81	\$0.00	\$1,074,232.81	\$6,290,685.03
Feb-08	Mar-08	\$412,819.12	\$306,188.74	\$764,780.00	\$21,365.69	\$89,900.67	\$1,182,235.10	\$0.00	\$16,068.70	\$0.00	\$1,198,303.80	(\$1,050.42)	\$1,157,253.38	\$7,447,938.41
Mar-08	Apr-08	\$448,747.12	\$342,854.82	\$855,036.00	\$33,851.56	\$102,674.32	\$1,334,416.70	\$0.00	\$13,320.87	\$0.00	\$1,347,737.57	(\$17,205.71)	\$1,330,531.86	\$8,778,470.27
Apr-08	May-08	\$515,098.34	\$387,059.43	\$911,662.00	\$40,768.85	\$105,623.15	\$1,445,113.43	\$0.00	\$16,431.40	\$0.00	\$1,461,544.83	(\$113,607.25)	\$1,347,937.58	\$10,126,407.85
May-08	Jun-08	\$428,516.46	\$336,134.39	\$810,854.54	\$32,478.86	\$115,452.36	\$1,294,920.15	\$0.00	\$16,249.32	\$0.00	\$1,311,169.47	(\$70,426.10)	\$1,240,743.37	\$11,367,151.22
Jun-08	Jul-08	\$477,817.77	\$375,425.53	\$897,662.02	\$34,814.10	\$114,020.58	\$1,421,922.23	\$0.00	\$15,586.99	\$0.00	\$1,437,509.22	(\$106,492.48)	\$1,331,016.74	\$12,698,167.96
Jul-08	Aug-08	\$451,563.11	\$347,062.26	\$884,255.95	\$31,028.84	\$108,284.66	\$1,370,631.71	\$0.00	\$16,614.63	\$0.00	\$1,387,246.34	(\$208,223.72)	\$1,179,022.62	\$13,877,190.58
Aug-08	Sep-08	\$418,397.31	\$328,211.70	\$843,345.06	\$26,321.09	\$102,391.38	\$1,300,269.23	\$0.00	\$18,726.80	\$0.00	\$1,318,996.03	(\$1,128,855.21)	\$190,140.82	\$14,067,331.40
Sep-08	Oct-08	\$361,506.41	\$273,836.43	\$695,115.66	\$35,047.09	\$90,057.53	\$1,094,056.71	\$0.00	\$19,174.11	\$30.25	\$1,113,261.07	(\$222,990.06)	\$890,271.01	\$14,957,602.41
Oct-08	Nov-08	\$485,395.35	\$375,490.01	\$852,655.82	\$38,883.14	\$106,672.66	\$1,373,701.63	\$0.00	\$13,805.07	\$2.25	\$1,387,508.95	(\$438,203.61)	\$949,305.34	\$15,906,907.75
Nov-08	Dec-08	\$406,576.11	\$293,804.45	\$732,264.05	\$29,410.19	\$81,102.43	\$1,136,581.12	\$0.00	\$10,266.80	\$0.00	\$1,146,847.92	(\$1,105,482.23)	\$41,365.69	\$15,948,273.44
Dec-08	Jan-09	\$367,806.61	\$260,182.68	\$684,445.28	\$26,730.00	\$75,855.79	\$1,047,213.75	\$0.00	\$28,004.93	\$0.00	\$1,075,218.68	(\$892,869.07)	\$182,349.61	\$16,130,623.05
Jan-09	Feb-09	\$302,130.38	\$227,824.42	\$623,627.83	\$27,857.09	\$67,299.74	\$946,609.08	\$0.00	\$13,270.66	\$0.00	\$959,879.74	(\$2,163,842.05)	(\$1,203,962.31)	\$14,926,660.74
Feb-09	Mar-09	\$355,535.78	\$272,481.15	\$707,591.62	\$30,314.75	\$47,875.40	\$1,058,262.92	\$0.00	\$13,403.13	\$0.00	\$1,071,666.05	(\$2,274,927.85)	(\$1,203,261.80)	\$13,723,398.94
Mar-09	Apr-09	\$366,742.30	\$289,181.89	\$722,618.01	\$29,052.17	\$77,568.06	\$1,118,420.13	\$0.00	\$8,189.14	\$3,750.00	\$1,130,359.27	(\$471,048.15)	\$659,311.12	\$14,382,710.06
Apr-09	May-09	\$376,508.55	\$296,015.00	\$743,084.74	\$28,874.37	\$110,508.25	\$1,178,482.36	\$0.00	\$7,133.90	\$0.00	\$1,185,616.26	(\$263,560.98)	\$922,055.28	\$15,304,765.34
May-09	Jun-09	\$367,163.49	\$286,712.35	\$734,795.15	\$30,215.11	\$96,301.80	\$1,148,024.41	\$0.00	\$6,424.37	\$0.00	\$1,154,448.78	(\$6,862,285.81)	(\$5,707,837.03)	\$9,596,928.31
Jun-09	Jul-09	\$421,848.95	\$334,628.49	\$834,777.05	\$29,979.00	\$87,506.96	\$1,286,891.50	\$201,500.00	\$4,458.73	\$3,445.18	\$1,496,295.41	(\$587,197.81)	\$909,097.60	\$10,506,025.91
Jul-09	Aug-09	\$370,035.48	\$271,470.86	\$800,706.56	\$26,540.88	\$106,327.36	\$1,205,045.66	\$0.00	\$3,571.01	\$0.00	\$1,208,616.67	(\$40,549.79)	\$1,168,066.88	\$11,674,092.79
Aug-09	Sep-09	\$341,910.26	\$277,769.74	\$748,196.72	\$27,129.80	\$88,968.24	\$1,142,064.50	\$4,000.00	\$3,250.58	\$0.00	\$1,149,315.08	(\$326,348.18)	\$822,966.90	\$12,497,059.69
Sep-09	Oct-09	\$353,507.89	\$269,721.74	\$736,912.93	\$32,748.26	\$85,158.60	\$1,124,541.53	\$32,863,864.60	\$2,689.19	\$0.00	\$33,991,095.32	(\$40,600,066.51)	(\$6,608,971.19)	\$5,888,088.50
Oct-09	Nov-09	\$431,041.28	\$334,765.72	\$838,725.99	\$33,304.11	\$96,698.22	\$1,303,494.04	\$1,121,102.42	\$1,885.46	\$0.00	\$2,426,481.92	(\$1,710,389.92)	\$716,092.00	\$6,604,180.50
Nov-09	Dec-09	\$365,278.30	\$260,685.93	\$721,855.95	\$33,830.72	\$81,188.04	\$1,097,560.64	\$7,386,664.61	\$1,054.33	\$1,070.00	\$8,486,349.58	(\$10,140,277.95)	(\$1,653,928.37)	\$4,950,252.13
Inception to Date		<b>\$10,935,407.30</b>	<b>\$8,344,496.24</b>	<b>\$21,183,160.93</b>	<b>\$841,727.46</b>	<b>\$2,490,845.26</b>	<b>\$32,860,229.89</b>	<b>\$41,577,131.63</b>	<b>\$290,493.79</b>	<b>\$8,297.68</b>	<b>\$74,736,152.99</b>	<b>(\$69,785,900.86)</b>	<b>\$4,950,252.13</b>	

\* net of Secondary TDD

Predevelopment Revenue Sources

Tax Collections

1% Hotel Motel Tax	\$8,344,496.24
\$2.00 Room Occupancy	\$21,183,160.93
\$2.00 Contracted Vehicle	\$841,727.46
1% Rental Vehicle	<u>\$2,490,845.26</u>
	\$32,860,229.89

Loan Proceeds	\$41,577,131.63
Interest Income	\$290,493.79
Other Income	<u>\$8,297.68</u>
Total Revenue Sources	\$74,736,152.99

Predevelopment Expenses

	<u>(\$69,785,900.86)</u>
Available Balance	<u>\$4,950,252.13</u>