



## Music City Convention Center - Revenue Collection Summary

Revenue Source	FY 2010 <sup>(3)</sup> <sup>(4)</sup>	FY 2009	FY 2008	Total
<b>New Tourist Accomodation Taxes</b>				
Additional 1% Hotel Motel Tax (1)	\$3,132,548.08	\$3,585,430.83	\$3,344,651.42	\$10,062,630.33
\$2.00 Room Occupancy Tax	\$8,278,188.45	\$9,058,576.22	\$8,278,186.56	\$25,614,951.23
\$2.00 Contracted Vehicle Tax	\$330,029.43	\$363,712.84	\$324,460.85	\$1,018,203.12
1% Rental Vehicle Surcharge	\$937,718.22	\$1,051,424.66	\$981,080.14	\$2,970,223.02
<b>Total Tourist Accommodation Taxes</b>	<b>\$12,678,484.18</b>	<b>\$14,059,144.55</b>	<b>\$12,928,378.97</b>	<b>\$39,666,007.70</b>
<b>Existing Taxes</b>				
Existing 2% Hotel Motel Tax (2)	\$8,026,207.40	\$9,362,348.32	\$8,784,919.46	\$26,173,475.18
<b>Total (including existing taxes)</b>	<b>\$20,704,691.58</b>	<b>\$23,421,492.87</b>	<b>\$21,713,298.43</b>	<b>\$65,839,482.88</b>

(1) net of Secondary TDZ

(2) existing 2% hotel motel tax not available to Authority until July 1, 2010

(3) new tourism taxes pledged to Authority effective March 2010

(4) eleven (11) months



Music City Convention Center - Tourism Tax Revenue Bonds

Sources and Uses	\$51,730,000 Tourism Tax Revenue Bonds, Series 2010A-1	\$152,395,000 Tourism Tax Revenue Bonds, Federally Taxable, Series 2010A-2 (Build America Bonds- Direct Payment)	\$419,090,000 Subordinate Tourism Tax Revenue Bonds Federally Taxable, Series 2010B (Build America Bonds-Direct Payment)	Total Bonds	Equity Contribution	Total
<b>Sources</b>						
Par Amount	\$51,730,000.00	\$152,395,000.00	\$419,090,000.00	\$623,215,000.00	\$0.00	\$623,215,000.00
Premium	\$1,301,328.80	\$0.00	\$0.00	\$1,301,328.80	\$0.00	\$1,301,328.80
Issuer Equity Contribution	\$0.00	\$0.00	\$0.00	\$0.00	\$30,110,821.26	\$30,110,821.26
<b>Total Sources</b>	<b>\$53,031,328.80</b>	<b>\$152,395,000.00</b>	<b>\$419,090,000.00</b>	<b>\$624,516,328.80</b>	<b>\$30,110,821.26</b>	<b>\$654,627,150.06</b>
<b>Uses</b>						
Construction Fund	\$48,985,509.54	\$140,263,384.37	\$365,640,284.83	\$554,889,178.74	\$30,110,821.26	\$585,000,000.00
Debt Service Reserve Fund	\$3,478,925.35	\$9,901,556.75	\$26,659,716.94	\$40,040,199.04	\$0.00	\$40,040,199.04
Capitalized Interest Fund	\$92,864.56	\$266,862.92	\$21,928,140.03	\$22,287,867.51	\$0.00	\$22,287,867.51
Cost of Issuance	\$147,999.82	\$425,303.91	\$1,169,596.27	\$1,742,900.00	\$0.00	\$1,742,900.00
Underwriters Discount	\$326,029.53	\$1,537,892.05	\$3,692,261.93	\$5,556,183.51	\$0.00	\$5,556,183.51
<b>Total Uses</b>	<b>\$53,031,328.80</b>	<b>\$152,395,000.00</b>	<b>\$419,090,000.00</b>	<b>\$624,516,328.80</b>	<b>\$30,110,821.26</b>	<b>\$654,627,150.06</b>



Music City Convention Center - Monthly Revenue Collections

FY 2008 (4)						
Monthly Collections	Existing Tax	New Tourist Accommodation Taxes (3)				Total New Taxes
	2% Hotel Motel Tax (1)	Additional 1% Tax (2)	\$2.00 Room Occupancy Tax	\$2.00 Contracted Vehicle Tax	1% Rental Vehicle Surcharge	
Sep-07	\$811,506.63	\$313,409.19	\$763,644.00	\$32,688.00	\$85,341.88	\$1,195,083.07
Oct-07	\$997,864.42	\$395,108.50	\$963,820.00	\$39,990.18	\$100,891.77	\$1,499,810.45
Nov-07	\$901,946.74	\$334,576.71	\$844,938.00	\$27,029.82	\$113,718.09	\$1,320,262.62
Dec-07	\$811,691.07	\$296,453.87	\$772,080.00	\$29,336.36	\$76,661.73	\$1,174,531.96
Jan-08	\$695,913.05	\$257,440.24	\$693,710.00	\$32,137.43	\$76,795.59	\$1,060,083.26
Feb-08	\$825,638.24	\$306,188.74	\$764,780.00	\$21,365.69	\$89,900.67	\$1,182,235.10
Mar-08	\$897,494.26	\$342,854.82	\$855,036.00	\$33,851.56	\$102,674.32	\$1,334,416.70
Apr-08	\$1,030,196.64	\$387,059.43	\$911,662.00	\$40,768.85	\$105,623.15	\$1,445,113.43
May-08	\$857,032.87	\$336,134.39	\$810,854.54	\$32,478.86	\$115,452.36	\$1,294,920.15
Jun-08	\$955,635.54	\$375,425.53	\$897,662.02	\$34,814.10	\$114,020.58	\$1,421,922.23
<b>Total</b>	<b>\$8,784,919.46</b>	<b>\$3,344,651.42</b>	<b>\$8,278,186.56</b>	<b>\$324,460.85</b>	<b>\$981,080.14</b>	<b>\$12,928,378.97</b>

(1) existing 2% hotel motel tax not available to Authority until July 1, 2010

(2) net of Secondary TDZ

(3) new tourism taxes pledged to Authority effective March 2010

(4) ten(10) months



Music City Convention Center - Monthly Revenue Collections

FY 2009						
Monthly Collections	Existing Tax	New Tourist Accommodation Taxes (3)				Total New Taxes
	2% Hotel Motel Tax (1)	Additional 1% Tax (2)	\$2.00 Room Occupancy Tax	\$2.00 Contracted Vehicle Tax	1% Rental Vehicle Surcharge	
Jul-08	\$903,126.19	\$347,062.26	\$884,255.95	\$31,028.84	\$108,284.66	\$1,370,631.71
Aug-08	\$836,794.61	\$328,211.70	\$843,345.06	\$26,321.09	\$102,391.38	\$1,300,269.23
Sep-08	\$723,012.78	\$273,836.43	\$695,115.66	\$35,047.09	\$90,057.53	\$1,094,056.71
Oct-08	\$970,790.70	\$375,490.01	\$852,655.82	\$38,883.14	\$106,672.66	\$1,373,701.63
Nov-08	\$813,152.21	\$293,804.45	\$732,264.05	\$29,410.19	\$81,102.43	\$1,136,581.12
Dec-08	\$735,613.22	\$260,182.68	\$684,445.28	\$26,730.00	\$75,855.79	\$1,047,213.75
Jan-09	\$604,260.66	\$227,824.42	\$623,627.83	\$27,857.09	\$67,299.74	\$946,609.08
Feb-09	\$711,071.50	\$272,481.15	\$707,591.62	\$30,314.75	\$47,875.40	\$1,058,262.92
Mar-09	\$733,484.57	\$289,181.89	\$722,618.01	\$29,052.17	\$77,568.06	\$1,118,420.13
Apr-09	\$753,017.06	\$296,015.00	\$743,084.74	\$28,874.37	\$110,508.25	\$1,178,482.36
May-09	\$734,326.94	\$286,712.35	\$734,795.15	\$30,215.11	\$96,301.80	\$1,148,024.41
Jun-09	\$843,697.88	\$334,628.49	\$834,777.05	\$29,979.00	\$87,506.96	\$1,286,891.50
<b>Total</b>	<b>\$9,362,348.32</b>	<b>\$3,585,430.83</b>	<b>\$9,058,576.22</b>	<b>\$363,712.84</b>	<b>\$1,051,424.66</b>	<b>\$14,059,144.55</b>

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### Music City Convention Center - Monthly Revenue Collections

FY 2010 (4)						
Monthly Collections	Existing Tax	New Tourist Accommodation Taxes (3)				Total New Taxes
	2% Hotel Motel Tax (1)	Additional 1% Tax (2)	\$2.00 Room Occupancy Tax	\$2.00 Contracted Vehicle Tax	1% Rental Vehicle Surcharge	
Jul-09	\$740,070.89	\$271,470.86	\$800,706.56	\$26,540.88	\$106,327.36	\$1,205,045.66
Aug-09	\$683,820.48	\$277,769.74	\$748,196.72	\$27,129.80	\$88,968.24	\$1,142,064.50
Sep-09	\$707,015.77	\$269,721.74	\$736,912.93	\$32,748.26	\$85,158.60	\$1,124,541.53
Oct-09	\$862,082.54	\$334,765.72	\$838,725.99	\$33,304.11	\$96,698.22	\$1,303,494.04
Nov-09	\$730,556.55	\$260,685.93	\$721,855.95	\$33,830.72	\$81,188.04	\$1,097,560.64
Dec-09	\$707,250.23	\$248,318.98	\$720,644.08	\$24,425.02	\$73,324.98	\$1,066,713.06
Jan-10	\$580,306.46	\$224,197.36	\$603,290.55	\$30,146.90	\$64,634.45	\$922,269.26
Feb-10	\$660,886.73	\$256,919.64	\$695,362.74	\$27,060.28	\$72,497.45	\$1,051,840.11
Mar-10	\$839,985.80	\$327,101.48	\$815,737.16	\$33,332.45	\$83,627.26	\$1,259,798.35
Apr-10	\$795,696.31	\$304,281.36	\$780,378.51	\$34,167.78	\$88,475.82	\$1,207,303.47
May-10	\$718,535.64	\$357,315.27	\$816,377.26	\$27,343.23	\$96,817.80	\$1,297,853.56
Jun-10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total</b>	<b>\$8,026,207.40</b>	<b>\$3,132,548.08</b>	<b>\$8,278,188.45</b>	<b>\$330,029.43</b>	<b>\$937,718.22</b>	<b>\$12,678,484.18</b>

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